



## Syllabus of the educational discipline

### «Valuation activities in business»

<b>Specialty</b>	<i>all</i>
<b>Educational program</b>	<i>all</i>
<b>Level of education</b>	<i>first (bachelor)</i>
<b>Discipline status</b>	<i>selective</i>
<b>Teaching language</b>	<i>English</i>
<b>Course / semester</b>	<i>3 course, 1 semester</i>
<b>Number of credits ECTS</b>	<i>5</i>
<b>Distribution by types of trainings and hours of study</b>	<i>Lectures – 30 hours. Practical studies (seminars) – 30 hours. Independent training – 90 hours.</i>
<b>Form of final assessment</b>	<i>Pass</i>
<b>Department</b>	<i>Department of international economic relations, +38 (057) 702-18-30 <a href="http://www.ea.hneu.edu.ua/ru/">http://www.ea.hneu.edu.ua/ru/</a></i>
<b>Teacher (-s)</b>	<i>Lytvynenko Alina Oleksandrivna, PhD., Associate professor</i>
<b>Teacher's contacts</b>	<i>L_alisha@ukr.net</i>
<b>Days of the classes</b>	<i>Thursday</i>
<b>Consultations</b>	<i>Monday 12.00 (очні / дистанційні); Thursday 10.00 (індивідуальні / групові)</i>
<p><b>The purpose</b> of mastering the discipline is to master students methodical approaches and methods to assess the value of property, business, perform complex economic calculations on the identification of cost factors and management of the enterprise aimed at changing its value. The subject of studying discipline is the process of assessing the value of an enterprise or business, directed primarily to its growth as components, which includes the interests of the majority of enterprises associated with the company.</p>	
<p style="text-align: center;"><b>Prerequisites for learning</b></p> <p style="text-align: center;"><i>Management, International operational management and logistics, financial and economic analysis, world economy and international economic relations</i></p>	
<p style="text-align: center;"><b>Content of the educational discipline</b></p> <p><b>Content module 1. Conceptual basis for business valuation</b></p> <p><b>Theme 1. Subject and content of business valuation</b></p> <p><b>Theme 2. Organizing the evaluation activity and its legislative support</b></p> <p><b>Theme 3. Methodical tool for valuing business value.</b></p> <p><b>Content module 2. Valuation of business for specific purposes</b></p> <p><b>Theme 4. Approach to assessing the value of a business</b></p> <p><b>Theme 5. Comparative approach to business valuation</b></p> <p><b>Theme 6. Cost-effective approach to business valuation</b></p>	
<p style="text-align: center;"><b>Material and technical support (software) of the discipline</b></p> <p style="text-align: center;">-</p>	
<b>Course page on the Moodle platform (personal training system)</b>	<i><a href="https://pns.hneu.edu.ua">https://pns.hneu.edu.ua</a></i>
<p style="text-align: center;"><b>Recommended literature</b></p> <p><b>Main</b></p> <ol style="list-style-type: none"><li><i>Law of Ukraine «On property valuation, property rights and professional evaluation activity in Ukraine» No. 2658-III dated July 12, 2001.</i></li><li><i>National Standard No. 1 «General Principles of Property and Property Rights Evaluation», approved by a resolution of the Cabinet of Ministers of Ukraine dated September 10,</i></li></ol>	



2003 No. 1440.

3. National standard No. 2 «Evaluation of the real estate», approved by a resolution of the Cabinet of Ministers of Ukraine dated October 28, 2004 No. 1442.

4. National standard No. 3 «Evaluation of integral property complexes», approved by a resolution of the Cabinet of Ministers of Ukraine dated November 29, 2006 No. 1655.

5. National Standard No. 4 «Evaluation of Intellectual Property Rights» approved by a resolution of the Cabinet of Ministers of Ukraine dated October 3, 2007, No. 1185. 5. The Law of Ukraine «On Land Valuation» dated December 11, 2003 No. 1378.

#### **Additional**

6. The Law of Ukraine «On Privatization of State Property» dated March 4, 1992, No. 2163-XII.

7. The Law of Ukraine «On Lease of State and Municipal Property» dated April 10, 1992, No. 2269-XII.

8. The resolution of the Cabinet of Ministers of Ukraine «Methodology of property valuation» dated December 10, 2003, No. 1891.

9. The resolution of the Cabinet of Ministers of Ukraine «On Approval of the Procedure for Alienating State-Owned Property Objects" dated June 6, 2007, No. 803.

10. The resolution of the Cabinet of Ministers of Ukraine «On Approval of the Methodology for Estimating the Cost of Lease Objects, the Procedure for Buying Leaseholders of Turnaround Material and the Procedure for Granting the Lessee the Funds and Securities on the Loan» dated August 10, 1995, No. 629.

11. The resolution of the Cabinet of Ministers of Ukraine «On Approval of the Procedure for Maintaining the State Register of the Evaluators for Expert Evaluation of Land Plots» dated July 18, 2007, No. 941.

12. The resolution of the Cabinet of Ministers of Ukraine «Procedure for evaluating for tax and accruals purposes, to pay other mandatory payments which are charged according to the law» dated March 4, 2013, No. 231.

13. Methodology to evaluate Intellectual Property Rights dated June 25, 2008 No. 740.

14. The order of the State Property Fund of Ukraine No. 49/121 «On Approval the Regulation on the Procedure for the Analysis of the Enterprises' Financial Condition as Subject of Privatization» dated January 26, 2001, registered in the Ministry of Justice of Ukraine on February 8, 2001 No. 121/5312.

15. The order of the State Property Fund of Ukraine No. 1291 «On approval of standard forms for reviewing property valuation reports» dated August 3, 2007.

16. Instructional Letter of the State Property Fund «Clarification of some provisions of the Methodology for Property Valuation, approved by the Resolution of the Cabinet of Ministers of Ukraine dated December 10, 2003 No. 1891» dated 23 January 2004 No. 10-36-835.

#### **Information resources**

17. Господарський Кодекс України від 16.01.2003р. № 436-IV / [Електронний ресурс]. – Режим доступу : <http://zakon.rada.gov.ua/cgi-bin/laws/main.cgi?nreg=436-15>

18. Податковий Кодекс України від 02.12.2010р. № 2755-VI / [Електронний ресурс]. – Режим доступу : <http://zakon.rada.gov.ua/cgi-bin/laws/main.cgi?nreg=2755-17>

19. Положення (стандарту) бухгалтерського обліку: [Електронний ресурс] . – Режим доступу : <http://zakon.nau.ua/doc/?uid=1046.172.0>

#### **Assessment system of learning outcomes**

The result of the test is evaluated in points (maximum number - 100 points, minimum number of credits - 60 points) and is affixed in the appropriate column of the examination "Information of performance". A student should be considered certified if the sum of points obtained from the final / semester performance test is equal to or exceeds 60. The final grade in the discipline is calculated taking into account the points obtained during the test and the points obtained during the current



control of the accumulative system. The total result in points for the semester is: "60 or more points - credited", "59 or less points - not credited" and is entered in the test "Statement of performance" of the discipline.

**Accumulation of rating points in the discipline (example)**

Types of training	Max points
Work on lectures	7
Active participation in practical tasks	7
Presentation	1
Espresso-poll	1
Written Test	4
Colloquium	20
Protection of independent work	20
Exam (if available)	40
<b>Max points</b>	<b>100</b>

**Transference of Simon Kuznets KHNUE Characteristics of Students' Progress into the System of the ECTS Scale**

Total score on a 100-point scale	ECTS assessment scale	Assessment on the national scale	
		for exam, differentiated test, course project (work), practice, training	for pass
90 – 100	A	excellent	pass
82 – 89	B	good	
74 – 81	C	satisfactory	
64 – 73	D		
60 – 63	E	unsatisfactory	not pass
35 – 59	FX		
1 – 34	F		

**Discipline policies**

*The main principles of academic integrity of students in the educational process, developing their personal honesty and responsibility for their learning, are:*

- conscientiousness - honest, careful performance of graded and non-graded work by students. The main components of good faith are hard work and decency;*
- openness - transparency, mutual trust, open exchange of information and ideas between students;*
- respect for the rights and freedoms of students - the right of free expression of opinions and ideas of students;*
- equality - the duty of each student to comply with these rules and equal responsibility for their violation.*

*These rules provide for the following types of violations of academic integrity by university students:*

- 1) plagiarism:*
  - partial or full appropriation of materials from other sources without providing proof of authorship or indication of the source;*
- 2) cheating:*
  - writing off the evaluated works from other students;*
  - re-submission, delivery of already evaluated work;*
- presentation of false excuses in case of non-performance, untimely performance of the evaluated works;*
- the performance of the graded work by two or more students, which does not provide for group work;*
- presentation of other people's works assessed as their own.*



- 3) falsification of estimates, data of the evaluated work:
- falsification of assessments, assessment results of answers to the task;
  - falsification of data (adding, inserting, correcting), that is, measurements and observation results of a survey, questionnaire and other methods during the research;
    - overestimation of assessments of control written works;
    - deliberately forging or damaging the graded work of another student.
- Educational participants should remember that they are morally responsible for violating the principles of academic integrity.

**More detailed information about competencies:**

*Apply knowledge of national and international legal acts, skills and abilities of their correct application, analyze international legal aspects of international organizations.*

*Identify and control the conflict situation, resolve the conflict and use it pragmatically.*

*Demonstrate an understanding of the peculiarities of the functioning and development trends of international business and the financial environment.*

*Argue decisions in international practice, using mechanisms and tools for insurance of financial, currency and financial and credit risks.*

*Apply the methodological apparatus of international business security standards.*

*To offer rational forms of international cooperation in business on the basis of knowledge of organizational and legal bases of public-private partnership, attraction of private capital for realization of the state policy.*

*Apply knowledge of corporate security of international business activities and business relations, assess and describe existing and potential business threats.*

*Adhere to the principles of corporate social responsibility.*

*KhNEU them. S. Kuznets uses a cumulative (100-point) evaluation system.*

**Practical (seminar, laboratory) classes:**

*current control carried out during the semester during lectures, practical, seminar, laboratory classes and is estimated by the amount of points scored (maximum amount - 100 points; minimum amount that allows a student to pass the test - 60 points);*

*modular control, conducted in the form of a colloquium as an intermediate mini-exam at the initiative of the teacher, taking into account the current control for the relevant content module and aims at integrated assessment of student learning outcomes after studying the material from the logically completed part of the discipline - content module;*

*final / semester control, which is conducted in the form of a semester exam, according to the schedule of the educational process.*

*The procedure for conducting current assessment of students' knowledge. Assessment of student knowledge during seminars, practical classes and individual tasks is carried out according to the following criteria:*

*understanding, degree of mastering the theory and methodology of the problems under consideration; degree of mastering the actual material of the discipline "Valuation activities in business"; acquaintance with the recommended literature, and also with the modern literature on the considered questions; ability to combine theory with practice when considering production situations, solving problems, making calculations in the process of performing individual tasks and tasks submitted for consideration in the audience; logic, structure, style of presentation of material in written works and in speeches in the audience, the ability to justify their position, to generalize information and draw conclusions; ability to conduct critical and independent assessment of certain problematic issues; the ability to explain alternative views and the presence of their own point of view, position on a particular issue of globalization; application of analytical approaches; quality and clarity of reasoning; logic, structuring and validity of conclusions on a specific problem; independence of work performance; literacy of material submission; use of methods of comparison, generalization of concepts and phenomena.*

**Independent work:** *general criteria for evaluating extracurricular independent work of*



students are: depth and strength of knowledge, level of thinking, ability to systematize knowledge on individual topics, ability to draw sound conclusions, mastery of categorical apparatus, skills and techniques of practical tasks, ability to find necessary information, to systematize and process it, self-realization in practical and seminar classes.

**Final control** of students knowledge and competencies in the discipline is carried out on the basis of a semester test, the task of which is to test students' understanding of the program material in general, logic and relationships between individual sections, ability to creatively use accumulated knowledge, ability to formulate their attitude to a particular problem. disciplines, etc.

The exam ticket for the test covers the program of the discipline and involves determining the level of knowledge and the degree of mastery of competencies by students.

Each ticket consists of 5 practical situations (two stereotypical, two diagnostic and one heuristic task), which provide for the solution of typical professional tasks of the specialist in the workplace and allow to diagnose the level of theoretical training of the student and his competence in the discipline.

<http://www.repository.hneu.edu.ua>

Syllabus approved at the meeting of the Department «of international economic relations».

Protocol № 2 from 14/09/2020