#### **SYLLABUS**

## of the discipline "World economy and international economic relations"

Specialty 242 – Tourism Specialization "Tourism"

Level of education – bachelor

2nd course, 1st semester, 5 credits

(lectures – 32 hours, practice lessons – 32 hours, independent work – 86 hours)

Lecturer: Senior Lecturer Tymoshenko K.V.

e-mail: karina.tymoshenko@hneu.net

Tourism department

Practice teacher: Senior Lecturer Tymoshenko K.V.

e-mail: karina.tymoshenko@hneu.net

Tourism department

A brief summary of the discipline. Formation of the system of professional competence (knowledge and practical skills) on the use of theoretical foundations, methodological recommendations and practical skills to find effective methods of the market, political, and other forces that drive the economic globalisation process, as well as the private and public actors and institutions that shape international trade and financial developments and policies.

General competencies. A solid theoretical background in economics, including the microeconomic basis and issues facing the states, comparative analysis of geopolitics and international relations. Enhanced ability to think theoretically and analytically about contemporary issues in international affairs. The ability to work collaboratively in teams and within a multicultural setting. Ability to use the information communication technologies in mastering the knowledge in the field of international economy.

#### **Contents of the discipline:**

Structure of lectures.

Theme 1. Introduction to the world economy and international economic relations. Basic Characteristics, sstructure and subject of the course "World Economy. International Economic Relations" in the system of global economy. The history of the world economy. International division of labour.

## Theme 2. Classification of countries in the world economy

General features and composition of groups in the World Economic Outlook Classification. The main criteria of the World Bank Classification of countries. Operational lending categories. World Economic Situation and Prospects (WESP) countries classifications.

#### Theme 3. Types of economic systems and markets in the world economy.

Four different types of economies: traditional economy, market economy,

command economy and mixed economy. Advantages and disadvantages of each type, strengths and weaknesses. The basic features of these markets.

#### Theme 4. Factors of production in the world economy

Three Factors of production in the world economy. Entrepreneurship as a Factor of Production. Tourism impact on income generation and job creation. Global Renewable Resource Potential. Economic production in hospitality and tourism industry

#### Theme 5. International trade of goods and services

Essence and structure, the main indicators of international trade. Forms and methods of international trade. Free trade policy and protectionist policy: economic and political arguments for their use. World trade in commercial services. Tradable and non-tradable goods. Analytical tools of international trade. International trade of Ukraine.

#### Theme 6. International labour migration

The essence, causes and forms of international labor migration. Main directions and centers of labor concentration. Indicators of the quantitative assessment of international labor migration. Features of the formation and functioning of the world labor market. Socio-economic implications of international labor migration. International labor migration and balance of payments of countries.

#### Theme 7. International movement of technology

The essence of the international movement of technology. Legal protection of international transfer of technology. Forms of international technology transfer. Classification of legal forms of technology protection: patents, licenses, copyright, trademark. Features of the mechanism of patenting. Types of licenses: patent and non-patent, simple, exclusive and complete.

# Theme 8. International movement of capital

Forms of International Movement of Capital. Foreign Direct Investment. Portfolio Investment. International borrowing and lending. International financial-credit organizations. Main tasks and conditions of European integration of Ukraine. Development of trade and economic relations with the countries of Europe.

## Theme 9. Economic integration

Types of economic integration among countries, costs and benefits of integrative arrangements. The structure of the European Union and its implications for firms within and outside Europe. Economic implications of the integration of countries. Static and dynamic effects of international economic integration. The effect of creating a trade. The effect of trade diversion.

#### Theme 10. Globalization of modern international economic relations

Features of modern economic globalization. The globalization of economic development and the role of IER in the establishment of links between national economies and the global economy, the formation of elements of the global economy. World economic equilibrium, mechanism of its regulation. The driving forces and

features of modern economic globalization, its main forms. Models of economic development. Global problems of the world economy and international economic relations.

#### Theme 11. International monetary system

Evolution of the world currency system. Stages of formation and development of the world currency system. The structure and principles of the organization of the world and national currency system: general approaches and fundamental differences. The exchange rate as an element of the world monetary system. Foreign exchange rate: nature and types. Exchange rate systems: fixed rates, managed swimming, free voyage, target zones, combined exchange rate system. Factors influencing the formation of the exchange rate: structural and market conditions.

# Theme 12. International economic policy of Ukraine: main vectors and tendencies

Sectoral and geopolitical priorities of foreign trade development of Ukraine. Analysis and evaluation of the commodity and geographic structure of Ukraine's foreign trade. Methodological approaches to assessing the country's investment climate. Investment risk: the nature and causes of the occurrence. Methods of reducing investment risk.

#### Structure of practical lessons

# Theme 1. Introduction to world economy and international economic relations.

Subject and content of discipline. Purpose and tasks of financial management. Mechanism of IER.

#### Theme 2. Classification of countries in the world economy

Practical lesson on the Theme: "World Bank Classification of countries".

Analysis of advantages and disadvantages of existing models of country classifications

# Theme 3. Types of economic systems and markets in the world economy.

Practical lesson on the Theme: "Types of Economic Systems and markets". Determining of belonging countries to one of the four types of economic systems.

### Theme 4. Factors of production in the world economy

Practical lesson on the Theme: "Economic production in hospitality and tourism industry". Training: calculating tourism impact on income generation and job creation.

#### Theme 5. International trade of goods and services

Practical lesson "International trade as a leading form of international economic relations". Training: estimation of the volume of the international market of tourist services

# Theme 6. International labor migration

Situational task on the Theme "Formation of the international system of labor migration".

### Theme 7. International movement of technology

Practical lesson "The essence of International Movement of Technologies". Modern conditions of international technological exchange

## Theme 8. The international movement of capital

Business Game: Developing a comprehensive model of tourism business investment opportunities in Ukraine. Developing of mechanisms for implementing direct investment in different projects.

## **Theme 9. Economic Integration**

Practical lesson: "Advantages of operating in free trade zones". Classification of trade pacts. Free Trade Zone: Types and goals of FTZ. Preferential trading area

#### Theme 10. Globalization of modern international economic relations

Analyzing different effects of Globalization on the Tourism and Hospitality Industry. Globalization and Its Impact on economic growth.

### Theme 11. International monetary system

Analysis of financial statements. Liquidity analysis. Financial sustainability analysis. Profitability analysis

# Theme 12. International economic policy of Ukraine: main vectors and tendencies

Practical lesson: "Strategy for sustainable development of Ukraine". Analysis and evaluation of the commodity and geographic structure of Ukraine's foreign trade.

#### Criteria for evaluation

Active participation of students in lectures -16 points.

Active participation of students in practical (seminar) studies - 16 points. Performance of practical tasks - 8 points.

Preparation of a presentation -12 points.

Module control works: control work 8 points.

Exam -40 points.

The final mark for the academic discipline is calculated on a 100-point scale according to the qualification requirements (Table 1).

Table 1

Total score on a 100-point	ECTS assessment	Assessment on the national
scale	scale	scale
90 -100	A	excellent
82 -89	В	good
74-81	С	
64-73	D	satisfactory
60-63	Е	
35-59	FX	unsatisfactory
1-34	F	

### Form of control. Exam

#### Literature.

- 1. Авдокушин Е. Ф. Международные экономические отношения : учебник / Е. Ф. Авдокушин. М. : Юристъ, 2001. 368 с.
- 2. Акопова Е. С. Мировая экономика и международные экономиче- ские отношения / Е. С. Акопова, О. Н. Воронкова, Н. Н. Гаврилко. Ростов н/Д: "Феникс", 2001. 416 с. (Серия "Учебники, учебные пособия").
  - 3. Бестужева С. В. Міжнародні економічні відносини: навч. посіб.
  - / C. В. Бестужева. X. : Вид. XHEV, 2009. 384 с.
- 4. Бестужева С. В. Міжнародна економічна діяльність України : навч. посіб. / С.В. Бестужева. Х. : Вид. ХНЕУ, 2010. 212 с.
- 5. Боринець С. Я. Міжнародні валютно-фінансові відносини : підручник / С. Я. Боринець. Вид 5-те, перероб. і доп. К. : Знання, 2008. —582 с.
- 6. Економіка зарубіжних країн : навч. посіб. / за ред. Ю. Г. Козака, В. В. Ковалевського, В. М. Осипова. [3-т€ вид., перероб. та доп. навч. посіб.] К. : Центр учбової літератури, 2007. 544 с.
- 7. Киреев А. Международная микроэкономика: движение товаров и факторов производства : учеб. пособ. для вузов / А. Киреев. М. : Международные отношения, 2002.-416 с.
- 8. Киреев А. Международная экономика: в 2-х ч. Ч. 2. Международная макроэкономика: открытая экономика и макроэкономическое программирование: учеб. пособ. для вузов / А. Киреев. М.: Международ- ные отношения, 1999. 488 с.
- 9. Козик В. В. Міжнародні економічні відносини : навч. посіб. / В. В. Козик, Л. А. Панкова, Н. Б. Даниленко. 7-ме вид. К. : Знання, 2008. 406 с.
- 10. Кругман П. Р. Международная экономика. Теория и политика : учебник для вузов / П. Р. Кругман, М. Обстфельд; [пер. с англ.] М. : ЮНИТИ, 1997. 799 с.
- 11. Кухарська Н. О. Міжнародна економічна діяльність України : навч. посіб. / Н. О. Кухарська, С. К. Харічков. Х. : Одісей, 2006. 456 с.
- 12. Макуха С. М. Україна в міжнародних відносинах в умовах глобалізації / С. М. Макуха. Х. : Легас, 2003. 352 с.
- 13. Мельник Т. Міжнародна торгівля товарами в умовах глобальної конкуренції : монографія / Т. Мельник. К. : КНТЕУ, 2007. 451 с.
- 14. Міжнародна економіка : навч. посіб. / Ю. Г. Козак, Д. Г. Лук'яненко, Ю. В. Макогон та ін. Вид. 2-ге, перероб. і доп. К. : Центр навчальної літератури, 2004. 672 с.
- 15. Міжнародна економіка : підручник / Румянцев А. П., Климко Г. Н., Рокоча В. В. та ін.; за ред. А. П. Румянцева. К. : Знання-Прес, 2003. 447 с.

- 16. Міжнародні ринки ресурсів : навч. посіб. / Я. Б. Яценко, Я. А. Дубинюк, Т. В. Марена та ін.; під заг. ред. Ю. В. Макогона. К. : Центр навчальної літератури, 2005. 194 с.
- 17. Мировая экономика : учебник / под ред. проф. Булатова А. С. М. : Юристъ, 2002.-734 с.